

Overdraft Protection Transfer Services FAQs

What is an overdraft?

An overdraft occurs when you do not have enough funds available in your checking account to cover your transaction, but the Credit Union pays the transaction for you anyway.

What is overdraft protection transfer services?

Overdraft protection transfer services is an overdraft service that comes with your checking account; it means that Addition Financial may authorize a transfer of funds from an existing account and assess an overdraft fee to your account to pay overdrafts for the following types of transactions:

- Checks, ACH transactions and other transactions made using your checking account number
- Automatic bill payments
- ATM and debit card transactions

What types of accounts can I link to with overdraft protection transfer services?

Overdraft protection transfer services allows members to link to another account such as a savings account or personal line of credit, to cover transactions that exceed your balance. The fee for this service is listed in the Fee Schedule at AdditionFi.com/disclosures.

How many transfers may I have with overdraft protection transfer services?

With overdraft protection transfer services linked to a Savings or Money Market, no more than six automatic overdrafts can be made a month. The transfer from the linked account to cover your overdrafts is performed once a day for a fee listed in the Fee Schedule at AdditionFi.com/disclosures.

Do I need standard overdraft services (Courtesy Pay) if I have overdraft protection transfer services?

If you have an overdraft protection transfer service plan linked to another account, you may still be interested in standard overdraft services (Courtesy Pay). If you opt-in to overdraft protection transfer services, standard overdraft services (Courtesy Pay), will cover transactions if all available funds in your linked account are used.

How do I opt-in or opt-out of overdraft protection transfer services?

To opt-in or opt-out, you may notify Addition Financial by doing the following:

- Call the Contact Center at (407) 896-9411 or (800) 771-9411, outside Orlando.
- Visit any Addition Financial branch location and speak with a Branch Representative.

If there are joint owners on an account, does each person need to opt-in/ opt-out?

One member may opt-in or opt-out for a joint account. Joint members have equal rights and may opt-in or opt-out at any time.

Can I opt-in or opt-out once for all my accounts?

No, you must opt-in or opt-out for each account number you have with Addition Financial.

What if I change my mind?

You can opt-in or opt-out at a later date if you would like. Simply call the Contact Center at (407) 896-9411 or (800) 771-9411 outside Orlando, or visit any Addition Financial branch location and speak to a Branch Representative.

What if I want to remove overdraft protection transfer services from all my checking account transactions?

If you would like to remove overdraft protection transfer services from ALL your checking account transactions –paper checks, automatic bill payments, ACH transactions, ATM and everyday debit card transactions – please notify Addition Financial in one of the following ways:

- Contact us at (407) 896-9411 or (800) 771-9411 outside Orlando
- Visit any Addition Financial branch location and speak to a Branch Representative.

If you remove overdraft protection transfer services entirely and do not have standard overdraft services (Courtesy Pay), please note that overdraft transactions will be declined and returned unpaid. You will be charged a “returned unpaid NSF” fee and the merchant may charge a returned item fee as well (listed in the Fee Schedule at [AdditionFi.com/disclosures](https://www.AdditionFi.com/disclosures)).